

2022

Loneragan

Silicon Valley 150

Top public technology companies

The Loneragan SV150 is the definitive ranking of the top public companies in technology located in the Silicon Valley. Select comparison data shown below. To read our in-depth analysis and download this document, visit:

<http://loneraganpartners.com/assets/pdfs/2022-LSV-150-Company-Ranking.pdf>

Rank	Company	Business Description	2021 Sales (M)	Growth
1	Apple	Consumer electronics	\$378,323	29%
2	Alphabet	Web search, advertising	\$257,637	41%
3	Meta	Social networking site	\$117,929	37%
4	Intel	Semiconductors	\$79,024	1%
5	HP Inc.	Imaging, printing, computing devices	\$64,869	12%
6	Cisco	IT networking services	\$51,549	7%
7	TD Synnex	IT supply chain services	\$31,614	58%
8	Netflix	Entertainment distributor	\$29,698	19%
9	Broadcom	Semiconductors	\$28,501	15%
10	Gilead Sciences	Therapeutic viral medicines	\$27,305	11%
11	NVIDIA	Graphics processors	\$26,914	61%
12	Visa	Payments technology	\$25,477	19%
13	Salesforce.com	CRM software	\$26,492	25%
14	PayPal	Digital payment platform	\$25,371	18%
15	Applied Materials	Chip-making equipment	\$24,172	33%
16	Western Digital	Data storage	\$18,941	16%
17	Block	Mobile payment solutions	\$17,661	86%
18	Uber	Transportation network	\$17,455	57%
19	Lam Research	Chip-making equipment	\$16,524	39%
20	Advanced Micro Devices	Semiconductors	\$16,434	68%
21	Adobe	Publishing software	\$15,785	23%
22	VMware	Virtualization software	\$12,851	9%
23	Intuit	Financial software	\$11,414	48%
24	eBay	Online marketplace	\$10,420	1%
25	KLA Corporation	Chip-making equipment	\$8,166	34%
26	Sanmina	IT manufacturing services	\$6,759	-2%
27	Equinix	IT data centers	\$6,636	11%
28	Electronic Arts	Entertainment software	\$6,512	15%
29	Agilent Technologies	Electronic measurement tools	\$6,445	17%
30	NetApp	IT storage, management	\$6,193	11%
31	Airbnb	Online marketplace for temporary lodging	\$5,992	77%
32	ServiceNow	IT management software	\$5,896	30%
33	Intuitive Surgical	Robotic surgical systems	\$5,710	31%
34	Concentrix	Tech CX solutions	\$5,587	18%
35	Workday	Enterprise software	\$5,139	19%
36	Twitter	Multimedia messaging	\$5,077	37%
37	DoorDash	Online food delivery platform	\$4,888	69%
38	Palo Alto Networks	Network security	\$4,858	28%
39	Juniper Networks	Networking tools	\$4,735	7%
40	Synopsys Inc	Chip-design software	\$4,504	18%
41	Marvell	Semiconductors	\$4,462	50%
42	Autodesk Inc	Design software	\$4,386	16%

Rank	Company	Business Description	2021 Sales (M)	Growth
43	Super Micro Computer	IT hardware	\$4,170	28%
44	Zoom Video	Web conferencing platform	\$4,100	55%
45	Trimble Inc	Global positioning tools	\$3,659	16%
46	Fortinet Inc	Network security devices, software	\$3,342	29%
47	Lyft	Transportation network	\$3,208	36%
48	Cadence Design	Chip-design software	\$2,988	11%
49	Arista Networks	Cloud networking equipment	\$2,948	27%
50	Bio-Rad Laboratories	Life science research equipment	\$2,923	15%
51	Twilio	Internet infrastructure solutions	\$2,842	61%
52	Zynga	Social gaming	\$2,801	42%
53	AppLovin (IPO)	Mobile app development platform	\$2,793	92%
54	Roku	Entertainment streaming products	\$2,765	55%
55	Splunk	Web data analysis software	\$2,674	20%
56	Pinterest	Social photo-sharing platform	\$2,578	52%
57	Stitch Fix	Personalized online retail service	\$2,205	22%
58	Pure Storage	Data storage solutions	\$2,181	29%
59	Dropbox	Web based content sharing platform	\$2,158	13%
60	DocuSign	Electronic verification software	\$2,107	45%
61	Ultra Clean	Chip-making equipment	\$2,102	51%
62	Wish	Online e-commerce platform	\$2,085	-18%
63	Roblox (DL)	Online game platform	\$1,919	108%
64	Corsair Gaming	Gaming & streaming products	\$1,904	12%
65	Veeva Systems	Cloud based business software	\$1,851	26%
66	Robinhood (IPO)	Financial services platform	\$1,815	89%
67	Poly	Telecommunications and audio devices	\$1,736	5%
68	Lumentum	Optical and photonic products	\$1,707	0%
69	SMART Global	Specialty memory and storage solutions	\$1,679	47%
70	Sunrun	Solar energy products	\$1,610	75%
71	RingCentral	IP-based telephony	\$1,595	35%
72	Coherent	Laser-based photonics	\$1,546	25%
73	Nutanix	Cloud platform infrastructure	\$1,527	17%
74	Synaptics	Touch based IT	\$1,447	12%
75	Informatica (IPO)	Data management platform	\$1,444	9%
76	Exelixis	Small-molecule cancer treatments	\$1,435	45%

Companies eligible for inclusion in this ranking were independent public technology companies headquartered in the Silicon Valley on March 1, 2022. Companies are ranked by 2021 sales. Sales data reflect reported results for calendar year 2021 or the four quarter period with the highest overlap with the calendar year. Total sales for the LonerGAN SV150 were USD \$1.56 trillion.

Growth data reflect change in sales year-over-year for the corresponding time period. Newly public companies from the past 12 months are marked (IPO) (DL) or (SPAC). For more information on the methodology and company specific footnotes, visit: <http://lonerganpartners.com/about-the-lsv150>

Rank	Company	Business Description	2021 Sales (M)	Growth
77	Infinera	Optical telecom equipment	\$1,425	5%
78	Enphase Energy	Solar microinverter tech	\$1,382	78%
79	Zendesk	Web based helpdesk software	\$1,339	30%
80	SunPower	Solar energy products	\$1,323	18%
81	Okta	Identity management	\$1,300	56%
82	Dolby Laboratories	Audio processing technology	\$1,243	-1%
83	NETGEAR	Home, small business networking	\$1,168	-7%
84	GoPro	Wearable cameras	\$1,161	30%
85	Omniceil	Medication management technology	\$1,132	27%
86	Affirm	Online shopping installment loan platform	\$1,123	77%
87	Unity Software	Platform for 3-D content creation	\$1,111	44%
88	Ichor Systems	Semiconductors	\$1,097	20%
89	Yelp	User review network	\$1,032	18%
90	Bloom Energy	Fuel cell systems for onsite power	\$972	22%
91	Xperi Technologies	Chip scale packaging	\$878	-2%
92	Box	Content sharing platform	\$874	13%
93	Zscaler	Cloud based security platform	\$860	60%
94	LendingClub	Internet based lending facilitation	\$802	230%
95	Elastic	Enterprise search engine	\$801	44%
96	Chegg	Education software platform	\$776	20%
97	FormFactor	Chip-making equipment	\$770	11%
98	Guidewire Software	Insurance industry software	\$764	0%
99	New Relic	Cloud based application management	\$752	15%
100	Penumbra	Medical devices for stroke patients	\$748	33%
101	Alpha & Omega	Semiconductors	\$727	35%
102	Coupa Software	Cloud procurement software	\$725	34%
103	Power Integrations	Power-conversion chips	\$703	44%
104	Calix	Communications platform and services	\$679	26%
105	Cloudflare	Cloud based security platform	\$656	52%
106	Shift Technologies	E-commerce platform for used cars	\$637	225%
107	Five9	Cloud contact center software	\$610	40%
108	8x8	VoIP platforms	\$601	18%
109	Anaplan	Financial planning software	\$592	32%
110	QuinStreet	Internet marketing tools	\$589	13%
111	Udemy (IPO)	Platform for online learning	\$518	21%
112	Harmonic	Content delivery services	\$507	34%
113	LiveRamp	Identity resolution platform	\$506	18%
114	Upwork	Freelance marketplace	\$503	35%
115	10X Genomics	Tools for genomic analysis	\$490	64%

Rank	Company	Business Description	2021 Sales (M)	Growth
116	Natus Medical	Devices to treat newborn disorders	\$473	14%
117	The RealReal	Online consignment for luxury goods	\$468	56%
118	Invitae	Genetic testing for health diagnostics	\$460	65%
119	Marqeta (IPO)	Payments platform	\$450	55%
120	Momentive	Online survey platform	\$444	18%
121	Accuray	Robotic radiosurgery systems	\$437	16%
122	Samsara (IPO)	Platform for IOT data collection	\$428	71%
123	Coursera (IPO)	Online education services	\$415	41%
124	Bill.com	Intelligent bill payment	\$413	125%
125	Qualys Inc	IT security and compliance services	\$411	13%
126	Confluent (IPO)	Real-time cloud data platform	\$388	64%
127	Nevro	Pain relief products	\$387	7%
128	Skillz	Platform for game developers	\$384	67%
129	NerdWallet (IPO)	Platform for choosing financial products	\$380	55%
130	Asana	Project management software	\$378	67%
131	Guardant Health	Cancer detection technology	\$374	30%
132	Freshworks (IPO)	Customer/employee engagement platform	\$371	49%
133	Quantum	Computer storage products	\$370	7%
134	Corcept Therapeutics	Cortisol regulating pharmaceuticals	\$366	3%
135	Fastly	Website speed platform	\$354	22%
136	Zuora	Subscription management software	\$347	14%
137	Ambarella	Semiconductors for imaging	\$332	49%
138	Rambus	Semiconductor technology	\$328	35%
139	Poshmark	Online fashion marketplace	\$326	24%
140	iRhythm	Ambulatory cardiac monitoring	\$323	22%
141	HashiCorp (IPO)	Software for cloud-building infrastructure	\$321	51%
142	NeoPhotonics	Planar light wave circuits	\$290	-22%
143	PagerDuty	Real time incident management platform	\$281	32%
144	Hims & Hers Health (SPAC)	Telehealth platform	\$272	83%
145	GitLab (IPO)	DevOps platform for software development	\$253	66%
146	thredUP (IPO)	E-commerce platform for 2nd hand apparel	\$252	35%
147	A10 Networks	Networking products	\$250	11%
148	23andMe (SPAC)	Consumer genetics	\$244	10%
149	ChargePoint (SPAC)	EV charging networks	\$242	65%
150	Sumo Logic	Real time data analytics platform	\$242	19%