

2020

Lonegan

Silicon Valley 150

Top public
technology
companies



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Top public technology companies

The Loneragan SV150 is the definitive ranking of the top public companies in technology located in the Silicon Valley. Select comparison data shown below. To read our in-depth analysis and download this document, visit:

<http://loneraganpartners.com/2020-loneragan-silicon-valley-150-list-1>

Rank	Company	Business Description	2019 Sales (M)	Growth
1	Apple	Consumer electronics	\$267,683	2%
2	Alphabet	Web search, advertising	\$161,857	18%
3	Intel	Semiconductors	\$71,965	2%
4	Facebook	Social networking site	\$70,697	27%
5	HP Inc.	Imaging, printing, computing devices	\$58,664	0%
6	Cisco	IT networking services	\$51,550	1%
7	Oracle	IT services, equipment	\$39,583	0%
8	Hewlett Packard Enterprise (HPE)	IT services, equipment	\$28,531	-7%
9	Tesla	Electric vehicles	\$24,578	15%
10	Synnex	IT supply chain services	\$23,757	18%
11	Broadcom	Semiconductors	\$22,666	6%
12	Gilead Sciences	Therapeutic viral medicines	\$22,449	1%
13	Netflix	Entertainment distributor	\$20,156	28%
14	PayPal Holdings	Digital payment platform	\$17,772	15%
15	Salesforce.com	CRM software	\$17,098	29%
16	Western Digital	Semiconductors	\$15,582	-20%
17	Applied Materials	Chip-making equipment	\$15,017	-11%
18	Uber	Transportation network	\$14,147	26%
19	Adobe	Publishing software	\$11,171	24%
20	NVIDIA	Graphics processors	\$10,918	-7%
21	VMware	Virtualization software	\$10,811	20%
22	eBay	Online marketplace	\$10,800	1%
23	Lam Research	Chip-making equipment	\$9,549	-12%
24	Sanmina-SCI	IT manufacturing services	\$7,866	4%
25	Intuit	Financial software	\$7,127	11%
26	Advanced Micro Devices	Semiconductors	\$6,731	4%
27	NetApp	Hybrid cloud data services	\$5,603	-10%
28	Equinix	IT data centers	\$5,562	10%
29	Electronic Arts	Entertainment software	\$5,388	2%
30	KLA	Chip-making equipment	\$5,279	23%
31	Agilent Technologies	Networking tools	\$5,236	5%
32	Square	Mobile payments	\$4,714	43%
33	Intuitive Surgical	Robotic surgical systems	\$4,478	20%
34	Juniper Networks	Networking tools	\$4,445	-4%
35	Workday	Enterprise software	\$3,627	29%
36	Lyft	Transportation network	\$3,616	68%
37	ServiceNow	IT management software	\$3,460	33%
38	Twitter	Multimedia messaging	\$3,459	14%
39	Synopsys	Chip-design software	\$3,375	6%
40	Varian Medical Systems	Cancer-fighting tools	\$3,313	11%
41	Autodesk	Design Software	\$3,274	27%

Rank	Company	Business Description	2019 Sales (M)	Growth
42	Super Micro (relisted)	IT hardware	\$3,268	NA
43	Trimble	Global positioning tools	\$3,264	5%
44	Xilinx	Semiconductors	\$3,235	11%
45	Palo Alto Networks	Network security platform	\$3,121	20%
46	Avaya	Digital communications software and devices	\$2,864	1%
47	Poly	Telecommunication and audio devices	\$2,863	101%
48	Marvell Technology	Semiconductors	\$2,699	-6%
49	Arista Networks	Cloud networking	\$2,411	12%
50	Align	Orthodontic devices	\$2,406	22%
51	Splunk	Web data analysis	\$2,359	31%
52	Cadence Design Systems	EDA tools and technology	\$2,336	9%
53	Bio-Rad Laboratories	Life science research tools	\$2,312	1%
54	Maxim Integrated	Semiconductors	\$2,183	-13%
55	Fortinet	Network security devices, software	\$2,156	20%
56	SunPower	Solar energy systems	\$1,864	8%
57	Lumentum	Optical and photonic products	\$1,745	31%
58	Stitch Fix	Personalized online retail services	\$1,738	27%
59	DropBox	Web-based content sharing platform	\$1,661	19%
60	Pure Storage	Data storage solutions	\$1,643	21%
61	Fitbit	Wireless wearable fitness devices	\$1,435	-5%
62	Coherent	Photonics based solutions	\$1,368	-24%
63	Synaptics	Touch-based IT	\$1,357	-17%
64	Zynga	Fiber optic network test systems	\$1,322	46%
65	Infinera	Optical telecom equipment	\$1,299	38%
66	Nutanix	Biopharmaceuticals	\$1,238	0%
67	Dolby Laboratories	Audio and video technology	\$1,231	4%
68	FICO	Enterprise analytics software	\$1,196	13%
69	GoPro	Wearable cameras	\$1,195	4%
70	Viavi Solutions	Optical telecommunications	\$1,168	10%
71	Pinterest	Photo sharing platform	\$1,143	51%
72	Twilio	Internet infrastructure solutions	\$1,134	75%
73	Roku	Entertainment streaming	\$1,129	52%
74	Veeva Systems	Cloud-based business software	\$1,104	28%
75	SMART Global Holdings	Specialty memory and storage solutions	\$1,090	-23%
76	Ultra Clean Holdings	Chip-making equipment	\$1,066	-3%
77	Extreme Networks	LAN switching tools	\$1,026	-1%

Companies eligible for inclusion in this ranking were independent public technology companies headquartered in the Silicon Valley on July 15, 2020. Companies are ranked by 2019 sales. Sales data reflect reported results for calendar year 2019, or the four quarter period with the highest overlap with the calendar year. Total sales for the LonerGAN SV150 were USD \$1.18 trillion.

Growth data reflect change in sales year-over-year for the corresponding time period. Weighted average sales growth for the list was 8%. Companies marked (IPO) are recent IPOs (2019-20) appearing on the list for the first time. For more information on the methodology and company specific footnotes, visit: <http://lonerganpartners.com>

Rank	Company	Business Description	2019 Sales (M)	Growth
78	Yelp	User review network	\$1,014	8%
79	NETGEAR	Social gaming	\$999	-6%
80	DocuSign	Electronic verification software	\$974	39%
81	Exelixis	Small molecule cancer treatments	\$968	13%
82	RingCentral	IP-based telephony	\$903	34%
83	OmniceLL	Medication management technology	\$897	14%
84	FireEye	Network security	\$889	7%
85	Proofpoint	Data protection software	\$888	24%
86	Sunrun	Residential solar energy	\$859	13%
87	Zendesk	Web-based help desk software	\$816	36%
88	Bloom Energy	Fuel cell systems for on-site power generation	\$786	6%
89	Cloudera	AI analytics platform	\$727	51%
90	Guidewire Software	Insurance software	\$720	-3%
91	Box	Content sharing platform	\$696	15%
92	Zoom Video Communications	Web conferencing platform	\$663	100%
93	Lending Club	Internet-based lending facilitation	\$655	1%
94	Slack (IPO)	Workplace collaboration software	\$630	57%
95	Ichor Systems	Semiconductors	\$621	-25%
96	FormFactor	Chip-making equipment	\$589	11%
97	Okta	Identity mgmt software	\$586	47%
98	New Relic	Cloud-based application management	\$572	28%
99	Penumbra	Medical devices to treat stroke patients	\$547	23%
100	Natus Medical	Devices to treat disorders in newborns	\$495	-7%
101	QuinStreet	Internet marketing tools	\$483	8%
102	CrowdStrike (IPO)	Cybersecurity platform	\$481	93%
103	Alpha & Omega	Semiconductors	\$457	3%
104	Quotient Technology	Online promotions platform	\$436	13%
105	Calix	Communication platforms and services	\$424	-4%
106	Power Integrations	Power conversion chips	\$421	1%
107	8X8	VoIP platforms	\$419	24%
108	Quantum (relisted)	Computer storage products	\$417	NA
109	Glu Mobile	Mobile games	\$411	12%
110	Chegg	Online education tools	\$411	28%
111	Accuray	Robotic radiosurgery	\$409	-1%
112	Harmonic	Content delivery systems	\$403	0%
113	Medallia (IPO)	Customer management software	\$402	28%
114	Nevro	Pain relief products	\$390	1%

Rank	Company	Business Description	2019 Sales (M)	Growth
115	Coupa Software	Cloud procurement software	\$390	50%
116	Arlo Technologies	Smart home security cameras	\$370	-20%
117	Inphi	High speed analog semiconductors	\$366	24%
118	Zscaler	Cloud-based security	\$360	48%
119	NeoPhotonics	Optical components	\$357	10%
120	LiveRamp	Identity resolution platform	\$353	34%
121	Anaplan	Financial planning software	\$348	45%
122	Elastic (IPO)	Enterprise search engine	\$342	190%
123	ForeScout	Device monitoring and control platform	\$337	13%
124	Five9	Cloud contact center software	\$328	27%
125	EventBrite	Online event ticketing	\$327	12%
126	Qualys	IT security and compliance services	\$322	15%
127	SVMK	Online survey platform	\$307	21%
128	Corcept Therapeutics	Cortisol regulating pharmaceuticals	\$306	22%
129	Natera	Genetic testing services	\$302	17%
130	Upwork	Online freelance marketplace	\$301	19%
131	Cloudflare (IPO)	Cloud based security platform	\$287	49%
132	Xperi	IC packaging technology	\$280	-31%
133	Zuora	Subscription management software	\$276	17%
134	Fibrogen	Biopharmaceuticals	\$257	20%
135	10x Genomics (IPO)	Tools for genomic analysis	\$246	68%
136	Aviat Networks	Internet telephony services	\$233	-7%
137	Ambarella	Semiconductors for image processing	\$229	0%
138	Rambus	Semiconductor technology	\$224	-3%
139	Telenav	GPS tools	\$221	58%
140	Invitae	Genetic testing for health diagnostics and management	\$216	47%
141	iRhythm Technologies	Ambulatory cardiac monitoring	\$215	46%
142	Guardant Health	Cancer detection technology	\$214	137%
143	A10 Networks	Networking products	\$213	-8%
144	MobileIron	Software platform for mobile devices	\$205	6%
145	Aemetis	Industrial biotechnology relating to fuel	\$202	17%
146	Fastly	Website speed platform	\$200	39%
147	Cutera	Laser-based medical devices	\$182	11%
148	Vocera Communications	Mobile communication for healthcare	\$181	0%
149	Livongo Health (IPO)	Digital health management tools	\$170	149%
150	PagerDuty (IPO)	Real time incident management platform	\$166	41%

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Silicon Valley **150** Top public technology companies

Alphabetical company listing below

Companies appearing on the Lonegan SV 150 for the first time have their ranks color coded red. If their IPO occurred since the 2019 list was published, their entry has (IPO) noted.

Rank	Company	Rank	Company
135	10x Genomics (IPO)	22	eBay
107	8x8	122	Elastic
143	A10 Networks	29	Electronic Arts
111	Accuray	28	Equinix
19	Adobe	125	Eventbrite
26	Advanced Micro Devices	81	Exelixis
145	Aemetis	77	Extreme Networkks
31	Agilent Technologies	4	Facebook
50	Align Technology	146	Fastly
103	Alpha & Omega	134	FibroGen
2	Alphabet	68	FICO
137	Ambarella	84	FireEye
121	Anaplan	61	Fitbit
1	Apple	124	Five9
17	Applied Materials	123	Forescout
49	Arista Networks	96	FormFactor
116	Arlo Technologies	55	Fortinet
41	Autodesk	12	Gilead Science
46	Avaya	109	Glu Mobile
136	Aviat Networks	69	GoPro
53	Bio-Rad Laboratories	142	Guardant Health
88	Bloom Energy	90	Guidewire Software
91	Box	112	Harmonic
11	Broadcom	8	Hewlett Packard Enterprise
52	Cadence Design Systems	5	HP Inc.
105	Calix	95	Ichor Systems
110	Chegg	65	Infinera
6	Cisco	117	Inphi
89	Cloudera	3	Intel
131	Cloudflare (IPO)	25	Intuit
62	Coherent	33	Intuitive Surgical
128	Corcept Therapeutics	140	Invitae
115	Coupa Software	141	iRhythm Technologies
102	Crowdstrike (IPO)	34	Juniper Networks
147	Cutera	30	KLA
80	Docusign	23	Lam Research
67	Dolby Laboratories	93	LendingClub
59	Dropbox	120	LiveRamp

Rank	Company	Rank	Company
149	Livongo Health (IPO)	24	Sanmina
57	Lumentum	37	ServiceNow
36	Lyft	94	Slack (IPO)
48	Marvell	75	SMART Global
54	Maxim	51	Splunk
113	Medallia (IPO)	32	Square
144	Mobileiron	58	Stitch Fix
129	Natera	56	SunPower
100	Natus Medical	86	Sunrun
119	Neophotonics	42	Super Micro (relisted)
27	NetApp	127	SVMK
13	Netflix	63	Synaptics
79	Netgear	10	SYNNEX
114	Nevro	39	Synopsys
98	New Relic	139	Telenav
66	Nutanix	9	Tesla Motors
20	NVIDIA	43	Trimble
97	Okta	72	Twilio
83	Omniceil	38	Twitter
7	Oracle	18	Uber
150	PagerDuty (IPO)	76	Ultra Clean
45	Palo Alto Networks	130	Upwork
14	PayPal	40	Varian Medical Systems
99	Penumbra	74	Veeva Systems
71	Pinterest	70	Viavi Solutions
47	Poly	21	VMware
106	Power Integrations	148	Vocera
85	Proofpoint	16	Western Digital
60	Pure Storage	35	Workday
126	Qualys	44	Xilinx
108	Quantum (relisted)	132	Xperi Technologies
101	QuinStreet	78	Yelp
104	Quotient Technology	87	Zendesk
138	Rambus	92	Zoom Video Communications
82	RingCentral	118	Zscaler
73	Roku	133	Zuora
15	Salesforce.com	64	Zynga

Who
Runs
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Valley
INSIGHTS

To view more insights and analysis on these companies, visit our website
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