

2019

Lonerган

Silicon Valley 150

Top public technology companies

The Lonerган SV150 is the definitive ranking of the top public companies in technology located in the Silicon Valley. Select comparison data shown below. To read our in-depth analysis and download this document, visit:

<http://lonerganpartners.com/2019-lonerган-silicon-valley-150-list>

Rank	Company	Business Description	2018 Sales (M)	Growth
1	Apple	Consumer electronics	\$261,612	9%
2	Alphabet	Web search, advertising	\$136,819	23%
3	Intel	Semiconductors	\$70,848	13%
4	HP Inc.	Imaging, printing, computing devices	\$58,665	13%
5	Facebook	Social networking website	\$55,838	37%
6	Cisco	IT networking services	\$50,825	6%
7	Oracle	IT services, equipment	\$39,778	2%
8	Hewlett Packard Enterprise (HPE)	IT services, equipment	\$30,731	6%
9	Gilead Sciences	Therapeutic viral medicines	\$22,127	-15%
10	Tesla	Electric vehicles	\$21,461	83%
11	SYNNEX	IT supply chain services	\$20,054	18%
12	Western Digital	Semiconductors	\$19,391	-3%
13	Applied Materials	Chip-making equipment	\$16,802	9%
14	Netflix	Entertainment distributor	\$15,794	35%
15	PayPal Holdings	Digital payment platform	\$15,451	18%
16	Salesforce.com	CRM software	\$13,282	26%
17	NVIDIA	Graphics processors	\$11,716	21%
18	Uber (IPO)	Transportation network	\$11,270	42%
19	Lam Research	Chip-making equipment	\$10,872	14%
20	eBay	Online marketplace	\$10,746	12%
21	Adobe	Publishing software	\$9,030	24%
22	VMware	Virtualization software	\$8,974	13%
23	Sanmina-SCI	IT manufacturing services	\$7,553	10%
24	Advanced Micro Devices	Semiconductors	\$6,475	22%
25	Intuit	Financial software	\$6,431	18%
26	NetApp	Hybrid cloud data services	\$6,195	8%
27	Electronic Arts	Entertainment software	\$5,294	4%
28	Equinix	IT data centers	\$5,072	16%
29	Agilent Technologies	Electronic measurement tools	\$4,987	8%
30	Symantec	Computer security	\$4,752	0%
31	Juniper Networks	Networking tools	\$4,648	-8%
32	KLA	Chip-making equipment	\$4,304	13%
33	Intuitive Surgical	Robotic surgical systems	\$3,724	19%
34	Square	Mobile payments	\$3,298	49%
35	Synopsys	Chip-design software	\$3,172	12%
36	Trimble	Global-positioning tools	\$3,108	17%
37	Twitter	Multimedia messaging	\$3,042	25%
38	Varian Medical Systems	Cancer-fighting tools	\$2,982	9%
39	Xilinx	Semiconductors	\$2,904	17%
40	Marvell Technology	Semiconductors	\$2,866	19%
41	Workday	Enterprise software	\$2,822	32%

Rank	Company	Business Description	2018 Sales (M)	Growth
42	ServiceNow	IT management software	\$2,609	35%
43	Palo Alto Networks	Network security platform	\$2,592	30%
44	Autodesk	Design software	\$2,570	25%
45	Maxim Integrated	Semiconductors	\$2,497	5%
46	Cypress Semiconductor	Semiconductors	\$2,484	7%
47	Bio-Rad Laboratories	Life science research tools	\$2,289	6%
48	Lyft (IPO)	Transportation network	\$2,157	103%
49	Arista Networks	Cloud networking	\$2,151	31%
50	Cadence Design Systems	EDA tools and technology	\$2,138	10%
51	Align	Orthodontic devices	\$1,966	33%
52	Shutterfly	Photo-based retailer and sharing platform	\$1,962	65%
53	Coherent	Photonics based solutions	\$1,808	-3%
54	Splunk	Web data analysis	\$1,803	42%
55	Fortinet	Network security devices, software	\$1,801	20%
56	SunPower	Solar energy systems	\$1,726	-8%
57	Synaptics	Touch-based IT	\$1,627	-5%
58	Fitbit	Wireless wearable fitness devices	\$1,512	-6%
59	Poly (formerly Plantronics)	Telecommunication and audio devices	\$1,422	67%
60	DropBox	Web-based content sharing platform	\$1,392	26%
61	Stitch Fix	Personalized online retail services	\$1,371	25%
62	Pure Storage	Data storage solutions	\$1,360	33%
63	Lumentum	Optical and photonic products	\$1,328	18%
64	Finisar	Fiber optic network test systems	\$1,280	-6%
65	Nutanix	Cloud platform infrastructure	\$1,242	25%
66	Nektar Therapeutics	Biopharmaceuticals	\$1,193	288%
67	Dolby Laboratories	Audio and video technology	\$1,187	8%
68	GoPro	Wearable cameras	\$1,148	-3%
69	Ubiquiti Networks	Wireless networking products	\$1,110	18%
70	Ultra Clean Holdings	Chip-making equipment	\$1,097	19%
71	Mellanox Technologies	Semiconductors	\$1,089	26%
72	FICO	Enterprise analytics software	\$1,059	12%
73	Netgear	Home and small business networking	\$1,059	2%
74	Viavi Solutions	Optical telecommunications	\$1,059	34%
75	Extreme Networks	LAN switching tools	\$1,033	34%
76	EFI (formerly Electronics for Imaging)	Networked computer printing	\$1,015	2%
77	Infinera	Optical telecom equipment	\$943	27%

Companies eligible for inclusion in this ranking were independent public technology companies headquartered in the Silicon Valley on May 27, 2019. Companies are ranked by 2018 sales. Sales data reflect reported results for calendar year 2018, or the four quarter period with the highest overlap with the calendar year. Total sales for the LonerGAN SV150 were USD \$1.085 trillion.

Rank	Company	Business Description	2018 Sales (M)	Growth
78	Yelp	User review network	\$943	11%
79	Zynga	Social gaming	\$907	5%
80	Veeva Systems	Cloud-based business software	\$862	26%
81	Exelixis	Small molecule cancer treatments	\$854	89%
82	FireEye	Network security	\$831	11%
83	Ichor Systems	Semiconductors	\$824	26%
84	Omniceil	Medication management technology	\$787	10%
85	Sunrun	Residential solar energy	\$760	43%
86	Pinterest (IPO)	Photo sharing platform	\$756	60%
87	Roku	Entertainment streaming	\$743	45%
88	Guidewire Software	Insurance software	\$738	28%
89	Proofpoint	Data protection software	\$717	39%
90	Docusign	Electronic verification software	\$701	35%
91	TiVo	Entertainment delivery tools	\$696	-16%
92	RingCentral	IP-based telephony	\$674	34%
93	Pivotal Software	High performance computing software	\$657	29%
94	Twilio	Internet infrastructure solutions	\$650	63%
95	Lending Club	Internet-based lending facilitation	\$650	13%
96	Box	Content sharing platform	\$608	20%
97	Zendesk	Web-based help desk software	\$599	39%
98	Natus Medical	Devices to treat disorders in newborns	\$531	6%
99	FormFactor	Chip-making equipment	\$530	-3%
100	Cloudera	AI analytics platform	\$480	31%
101	WageWorks	Employee benefits management	\$473	2%
102	QuinStreet	Internet marketing tools	\$446	33%
103	New Relic	Cloud-based application management	\$446	35%
104	Penumbra	Medical devices to treat stroke patients	\$445	33%
105	Alpha & Omega	Semiconductors	\$443	11%
106	Power Integrations	Power conversion chips	\$416	-4%
107	Accuray	Robotic radiosurgery	\$412	3%
108	Xperi Technologies	IC packaging technology	\$406	9%
109	Harmonic	Content delivery systems	\$404	13%
110	Okta	Identity mgmt software	\$399	54%
111	Genomic Health	Cancer diagnostics	\$394	16%
112	Nevro	Pain relief products	\$387	18%
113	Quotient Technology	Online promotions platform	\$387	20%
114	Glu Mobile	Mobile games	\$367	28%

Growth data reflect change in sales year-over-year for the corresponding time period. Weighted average sales growth for the list was 15%. Companies marked (IPO) are recent IPOs (2018-19) appearing on the list for the first time. For more information on the methodology and company specific footnotes, visit: <http://lonerganpartners.com/about-the-lsv150>

Rank	Company	Business Description	2018 Sales (M)	Growth
115	8X8	VoIP platforms	\$338	19%
116	Zoom Video Communications (IPO)	Web conferencing platform	\$331	119%
117	Nanometrics	Chip-making equipment	\$325	26%
118	NeoPhotonics	Optical components	\$323	10%
119	Chegg	Online education tools	\$321	26%
120	ForeScout Technologies	Security software	\$298	35%
121	Inphi	High speed analog semiconductors	\$294	-16%
122	EventBrite (IPO)	Online event ticketing	\$292	45%
123	Qualys	IT security and compliance services	\$279	21%
124	Coupa Software	Cloud procurement software	\$260	39%
125	Five9	Cloud contact center software	\$258	29%
126	Natera	Genetic testing services	\$258	28%
127	SVMK (IPO)	Online survey platform	\$254	16%
128	Upwork (IPO)	Online freelance marketplace	\$253	25%
129	Aviat Networks	Internet telephony services	\$251	8%
130	Corcept Therapeutics	Cortisol regulating pharmaceuticals	\$251	58%
131	Zscaler	Cloud-based security	\$243	57%
132	Anaplan (IPO)	Financial planning software	\$241	43%
133	ServiceSource	Cloud apps for services	\$238	0%
134	Zuora	Subscription management software	\$235	40%
135	A10 Networks	Networking products	\$232	-1%
136	Rambus	Semiconductor technology	\$231	-41%
137	Ambarella	Semiconductors for image processing	\$228	-23%
138	Quantenna	Wi-fi semiconductor solutions	\$220	25%
139	Fibrogen	Biopharmaceuticals	\$213	69%
140	Mobileiron	Software platform for mobile devices	\$193	9%
141	Vocera Communications	Mobile communication for healthcare	\$180	11%
142	Aemetis	Industrial biotechnology relating to fuels	\$172	15%
143	Cutera	Laser-based medical devices	\$163	8%
144	Castlight Health	Cloud-based healthcare navigation platform	\$156	19%
145	Aerohive Networks	Enterprise Wi-Fi network tools	\$155	1%
146	Model N	Revenue management software	\$151	6%
147	iRhythm Technologies	Ambulatory cardiac monitoring	\$147	49%
148	Fastly (IPO)	Website speed platform	\$145	38%
149	Telenav	GPS tools	\$140	-7%
150	Sonim Technologies (IPO)	Mobile devices for rugged uses	\$136	131%

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Silicon Valley 150

Top public technology companies

Alphabetical company listing below

Companies appearing on the Loneragan SV 150 for the first time have their ranks color coded red. If their IPO occurred since the 2018 list was published, their entry has (IPO) noted. Companies without the (IPO) notation may be new to the list through revenue growth or a move in company headquarters.

Rank	Company	Rank	Company
115	8x8	81	Exelixis
135	A10 Networks	75	Extreme Networks
107	Accuray	5	Facebook
21	Adobe	72	FICO
24	Advanced Micro Devices	148	Fastly (IPO)
142	Aemetis	139	FibroGen
145	Aerohive Networks	64	Finisar
29	Agilent Technologies	82	FireEye
51	Align Technology	58	Fitbit
105	Alpha & Omega	125	Five9
2	Alphabet	120	ForeScout Technologies
137	Ambarella	99	FormFactor
132	Anaplan (IPO)	55	Fortinet
1	Apple	111	Genomic Health
13	Applied Materials	9	Gilead Sciences
49	Arista Networks	114	Glu Mobile
44	Autodesk	68	GoPro
129	Aviat Networks	88	Guidewire Software
47	Bio-Rad Laboratories	109	Harmonic
96	Box	8	Hewlett Packard Enterprise
50	Cadence Design Systems	4	HP Inc.
144	Castlight Health	83	Ichor Systems
119	Chegg	77	Infinera
6	Cisco	121	Inphi
100	Cloudera	3	Intel
53	Coherent	25	Intuit
130	Corcept Therapeutics	33	Intuitive Surgical
124	Coupa Software	147	iRhythm Technologies
143	Cutera	31	Juniper Networks
46	Cypress Semiconductor	32	KLA
90	Docusign	19	Lam Research
67	Dolby Laboratories	95	LendingClub
60	Dropbox	63	Lumentum
20	eBay	48	Lyft (IPO)
27	Electronic Arts	40	Marvell Technology Group
76	EFI	45	Maxim Integrated
28	Equinix	71	Mellanox Technologies
122	Eventbrite (IPO)	140	Mobileiron

Rank	Company	Rank	Company
146	Model N	150	Sonim Technologies (IPO)
117	Nanometrics	54	Splunk
126	Natera	34	Square
98	Natus Medical	61	Stitch Fix
66	Nektar Therapeutics	56	SunPower
118	NeoPhotonics	85	Sunrun
26	NetApp	127	SVMK (IPO)
14	Netflix	30	Symantec
73	Netgear	57	Synaptics
112	Nevro	11	SYNNEX
103	New Relic	35	Synopsys
65	Nutanix	149	Telenav
17	NVIDIA	10	Tesla Motors
110	Okta	91	TIVO
84	Omniceil	36	Trimble
7	Oracle	94	Twilio
43	Palo Alto Networks	37	Twitter
15	PayPal Holdings	18	Uber (IPO)
104	Penumbra	69	Ubiquiti Networks
86	Pinterest (IPO)	70	Ultra Clean
93	Pivotal Software	128	Upwork (IPO)
59	Poly (formerly Plantronics)	38	Varian Medical Systems
106	Power Integrations	80	Veeva Systems
89	Proofpoint	74	Viavi Solutions
62	Pure Storage	22	VMware
123	Qualys	141	Vocera
138	Quantenna	101	WageWorks
102	QuinStreet	12	Western Digital
113	Quotient Technology	41	Workday
136	Rambus	39	Xilinx
92	RingCentral	108	Xperi Technologies
87	Roku	78	Yelp
16	Salesforce.com	97	Zendesk
23	Sanmina	116	Zoom Video Communications (IPO)
42	ServiceNow	131	Zscaler
133	ServiceSource	134	Zuora
52	Shutterfly	79	Zynga

Who Runs Silicon Valley

INSIGHTS

To view more insights and analysis on these companies or download a detailed worksheet with more information on these companies, please visit Loneragan Partners SV150 Insights on our website at <http://loneraganpartners.com/2018-loneragan-sv150-insights>



Loneragan Partners is a trusted advisor to top technology companies in the Silicon Valley and around the world. Our experienced partners provide retained executive search services working to recruit CEOs and C-Level executives in high tech. Since 2001, we have helped hundreds of clients accomplish transformative change.

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